

**FEES REGULATING AUTHORITY - 2026-27, Mumbai**

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

**APPROVED FORMAT FOR COMPUTATION OF FEES FOR THE ACADEMIC YEAR 2026-27 FOR MBA STREAM**

1	<b>Name of the College/Institute:</b> VSS DR SHIVAJI MADAN INSTITUTE OF MANAGEMENT OF JALNA <b>Code:</b> MB2625 <b>Stream:</b> MBA <b>Year:</b> 2026-27 <b>Location:</b> MAMMADEVI TO RAILWAY STATION ROAD JALNA, Jalna, Jalna				
2	Academic Year	Fee Status	Tuition Fee	Development Fee	Total Fee
	Fee for Academic Year 2025-26	No Upward Revision	36364	3636	40000
	Fee for Academic Year 2024-25	Approved	36364	3636	40000
	Fee for Academic Year 2023-24	Ad-hoc	77273	7727	85000
	Fee for Academic Year 2022-23	Ad-hoc	77273	7727	85000
	Fee for Academic Year 2021-22	Approved	0	0	0
	Fee for Academic Year 2020-21	Approved	0	0	0
	Fee for Academic Year 2019-20	Approved	0	0	0
	b) Fee Proposed by College for AY 2026-27	<b>Proposal Status Y and Proposed fee for 2026-27 Rs. 70000</b>			
	C) Year of recognition by respective council/Government : 2022				
3.	Whether undertaking on stamp paper submitted reg. refund? Y				

4	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 4.8)
4.1.1	Salary Expenditure for 2024-25 to approved teaching /non teaching staff as per Competent Authority / University Norms.	8928849	37204
4.1.2	Honorarium/Remuneration Paid to Visiting Faculty/Guest Lecturers.	53000	221
4.1.3	Stipend paid to the students	0	0
4.1.4	<b>Total Salary Expenditure ( 4.1.1+4.1.2+4.1.3)</b>	<b>8981849</b>	<b>37424</b>
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded except interest paid on TEQIP loan ) for 2024-25	792560	3302
4.2.1	a) Less income	0	
	b) Hostel expenses,	0	0
4.2.2	<b>Total (4.1.4 + 4.2) - (4.2.1)</b>	<b>9774409</b>	<b>40727</b>
4.2.2.1	Actual Bank Interest on Working Capital Loan Amount Claimed (0) or Total interest allowable limited to 3% of 4.2.2 (293232) whichever is lower	0	
4.2.2.2	<b>Total 4.2.2 + 4.2.2.1</b>	<b>9774409</b>	<b>40727</b>
4.2.3	10% of 4.2.2.2 for increase in cost for 2024-25	977441	4073
4.2.3.1	Equalization Factor - Duration of Course 2 Years - 1.50% of 4.2.2	146616	611
4.3	Usage charge for building - <b>Regular / First Shift</b> Rs. 7500 per student for total sanctioned intake 1. Usage Charges: 5500 2. Additional Usage Charges: 1000 3. For New Colleg Additional: 1000 4. Land/Building allotted by Gov. or Public Body: N Usage charge for building - <b>Second Shift</b> Rs. 3750 per student for total sanctioned intake	1800000	7500
4.4	Depreciation on other assets at approved rates -	802655	3344
4.5	<b>Total of (4.2.2.2 to 4.4)</b>	<b>13501121</b>	<b>56255</b>
4.6	Sanctioned strength in the course run in Academic Year 2024-25 (No.) - <b>Regular / First Shift</b> (This is to exclude the Tuition Waiver Scheme (TWS) students)	240	
	Sanctioned strength in the course run in Academic Year 2024-25 (No.) - <b>Second Shift</b> (This is to exclude the Tuition Waiver Scheme (TWS) students)	0	
4.7	Actual strength in the course run in Academic Year 2024-25 (No.) - <b>Regular / First Shift</b> (Merit Quota+DSY+Management/ Institutional+NRI+EWS+Transfer)=(35+0+21+0+1+0) (Excluding TFWS, J&K, and Repeaters)	57	
	Actual strength in the course run in Academic Year 2024-25 (No.) - <b>Second Shift</b> (Merit Quota+DSY+Management/ Institutional+NRI+EWS+Transfer)=(0+0+0+0+0+0) (Excluding TFWS, J&K, and Repeaters)	0	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - <b>Regular / First Shift</b>	240	
	Controlling strength (No.)(Higher of 4.6 & 4.7) - <b>Second Shift</b>	0	
4.9	Per Student Fee (4.5/4.8)	56255	
4.9.1	Total Tuition Fee (4.9 + 0 Vacancy Allowance) (0% increase due to less admissions if any)	56255	



4.10	Development fee (10% of 4.9.1)	5626
4.10.1	Total fee (4.9.1 + 4.10)	61881
4.10.2	Credit for accreditation/quality improvement etc NAAC Grade - (0) / NBA Courses - 0(0%)/ NIRF within top 500 - N(0) / ICAR Grade- (0) / MCAER/Agriculture University Grade- (0) - Add = 0 Ph.D Holder - 16.67% - Add = 113 Research Publications in international journals & Patents - 0.77 per faculty per year - Add = 281 Placement of students - 0% - Add = 0	394
4.10.3	Total Development Fee (4.10 + 4.10.2-(6020)) or Limited 15% of Tuition Fee(4.9.1- (8438)) whichever is less.	6020
4.10.4	Total Fee (4.9.1 + 4.10.3)	62275

Additional Income Consideration - Ref: - Point No. 4.2.1 a) Less Income		
Sr No	Income Head	Amount
Total		0
Date		
Place		
Signature and Seal of person authorised in terms of section 2 (I) of the Act with Code No.		
FOR OFFICE USE ONLY		
Date		
Disallowance:-		
1)		
2)		
3)		
4)		
Prepared by:		
Checked by (Chartered Accountant)		



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**Director**  
**VSS Dr. Shivaji Madan**  
**Institute of Management, Jalna**